

[Updated 30-Jun] DDPI to replace POA from 01-Sep

June 30, 2022

To safeguard the interests of investors, SEBI has introduced a new document called - **Demat Debit and Pledge Instruction (DDPI)** which will replace POA (Power of Attorney) and will come into effect from 01-Sep-22 ~~01-Jul-22~~.

You can use DDPI to authorize your broker and depository participant to access your demat account only for the following two limited purposes:

- To transfer securities held in your account towards stock exchange related deliveries or settlement obligations.
- To pledge/re-pledge securities.

Existing POA's will continue to remain valid till the time you revoke the same.

Please refer: [Circular 1](#) | [Circular 2](#)